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GHX Acquires All Hose & Specialty and SSC for \$20 Million

HOUSTON--(BUSINESS WIRE)--GHX Industrial, LLC (GHX), a Houston-based fabricator and supplier of industrial fluid transfer and sealing products, announced today it has completed the acquisitions of All Hose & Specialty, LLC (All Hose) and Sykes Supply Company (SSC) for a combined purchase price of \$20 million. Details of the transactions, which closed October 2, were not disclosed.

"Including these acquisitions GHX will have annualized revenues of approximately \$70 million and excellent coverage of the Gulf Coast area through 12 facilities located from Corpus Christi, Texas to Pensacola, Fla.," said GHX President Dan Ahuero. "This will improve our ability to service our large multi-location customers and will also expand our customer base and product offerings."

All Hose is a supplier and assembler of high-pressure, hydraulic and industrial hose products and fittings with facilities in Broussard (Lafayette) and Houma, La. and in Houston, Texas. All Hose's customer-base is broadly diversified across the oilfield service, industrial equipment and industrial service industries.

SSC is a supplier and provider of industrial hose, gaskets and mechanical seal repair with facilities in Pensacola, Fla., and Mobile, Ala.

About GHX Industrial, LLC

GHX, headquartered in Houston, Texas, is a leading fabricator and supplier of industrial fluid transfer and sealing products in the Gulf Coast area, where it has served its customers for nearly 70 years. With fabrication capabilities at each of its locations, GHX provides quick response for customers critical repair needs. Additional information about GHX may be found on its web site at www.qhxinc.com.

GHX is a portfolio company of The CapStreet Group, LLC (CapStreet). CapStreet is a Houston-based private equity firm that invests in growing middle market companies in Texas and other Sunbelt states and partners with management to accelerate growth and improve profitability. Additional information about CapStreet can be found on its web site at www.capstreet.com.

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